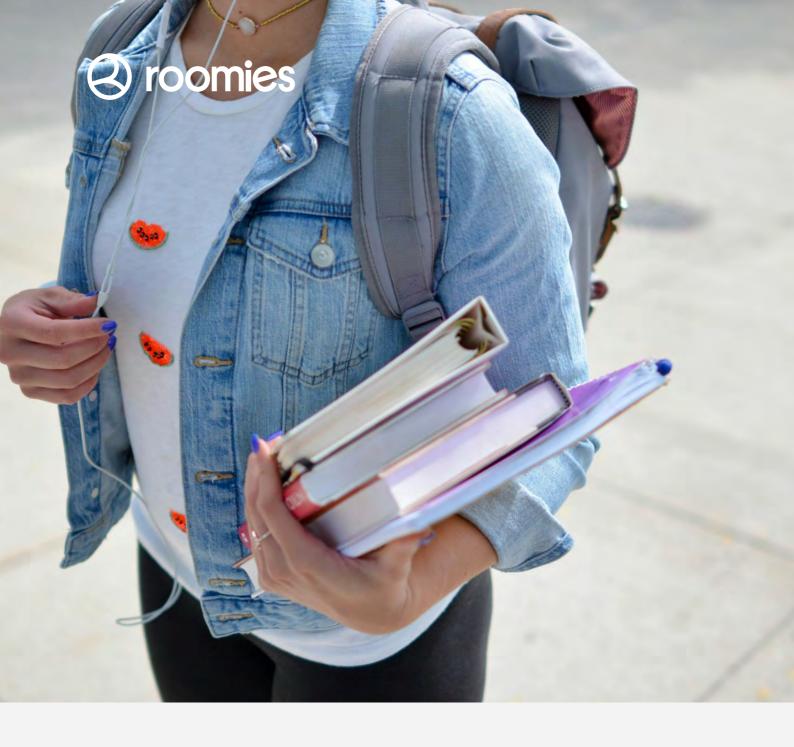


# Back to School Update

### 2024





#### Welcome!

We have put together some interesting facts from <u>roomies.com</u> for students headed back to class this coming fall.

## College this fall? Good news, prices are dropping!

Areas particularly in the <u>sunbelt region</u>, have an increase in the selection of rooms. College hotspots will start to change as more students enroll and populations migrate over the next decade.

*Fact:* According to Statista, college enrollment projections are expected to observe a steady increase of 4.9% by 2031.\*

With this, off-campus housing needs are projected to increase, compeling students to prepare earlier for back to school as well as for internship season.

#### Top 5 College Towns and the Most Populous Schools in Each in 2024

- New York, NY 1,057,288NYU, Columbia, The New School, CUNY, Fordham
- 2. Los Angeles, CA 974,013 UCLA, USC, Occidental, Loyola-Marymount
- **3.** Chicago, IL 502,189 UChicago, Northwestern University, University of Illinois at Chicago
- 4. Boston, MA 346,157 Harvard, MIT, Tufts, Boston University, Boston College
- 5. Philadelphia, PA 342,994 University of Pennsylvania, Drexel, Temple, Villanova



#### Student Housing Selection for Top 5 University Cities

	Average Roomies rental price	Average rental price off platform
New York, NY 6,541 rooms	<b>\$1,431</b> (Manhattan)	<b>\$3,280</b> (Manhattan)
Los Angeles, CA 2,055 rooms	\$1,403	\$1,675
Chicago, IL 710 rooms	\$982	\$1,488
Boston, MA 192 rooms	\$1,413	\$2,847
Philadelphia, PA 818 rooms	\$864	\$1,388

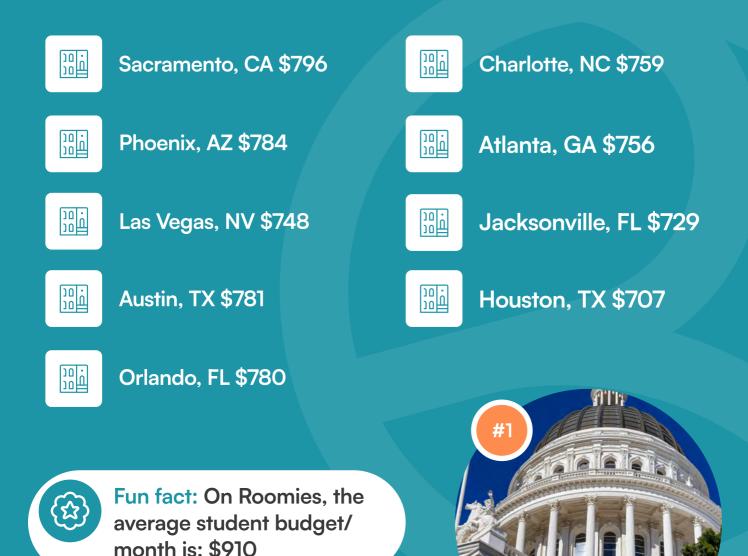
\* Average area rents are provided by <u>Apartments.com</u> and is based on studio-sized accommodations.

#### Rooms Available in Sunbelt States with Highest Student Populations (Q1 vs Q2)

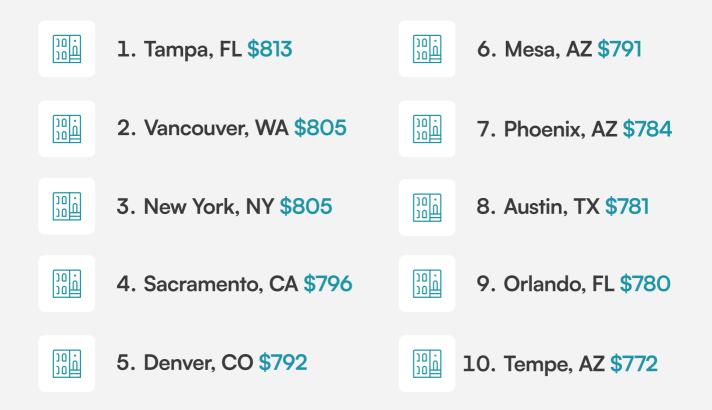
	Q1	Q2
1. California (Outside LA)	6,392	6,715
2. Florida	3,143	3,521
3. Texas	2,126	2,294
4. Arizona	1,044	1,129
5. South Carolina	406	444



#### Top Cities with the Most Student Housing and Most Affordable Average Price



#### Top 10 Cities with Rents Closest to \$910, site-wide





### Fun Facts!

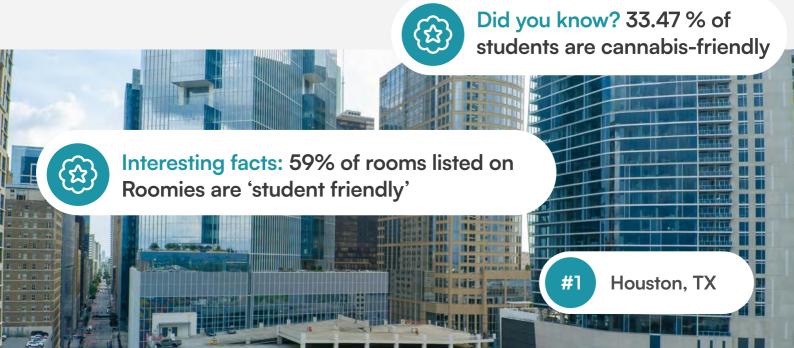
Houston, with an average monthly rent of \$707, is the cheapest student accommodation on site and has the highest amount of rooms available!





Fact: Students make up roughly 16.1% of the Roomies platform, around 205,000 users!

Of these users: 10.6% have a dog vs. 9.6% who are proud cat-owners



## Would a choice of housing make a difference in where you study?

We have seen student populations begin to migrate slowly to the south/ southeastern areas of the USA, making rents along these lines some of the most interesting to watch.

For more information or to look for a room near you, find us here: www.roomies.com

#### Get in touch

**General** hello@roomies.com

Marketing/PR marissa@roomies.com

Website roomies.com

#### Sources/links

Page: College this fall? Good news, prices are dropping! https://www.statista.com/statistics/183995/us-collegeenrollment-and-projections-in-public-and-private-institutions/

Page: Top 5 college towns and the most populous schools in each in 2024

https://www.collegetransitions.com/blog/best-college-towns-inamerica/



roomies.com