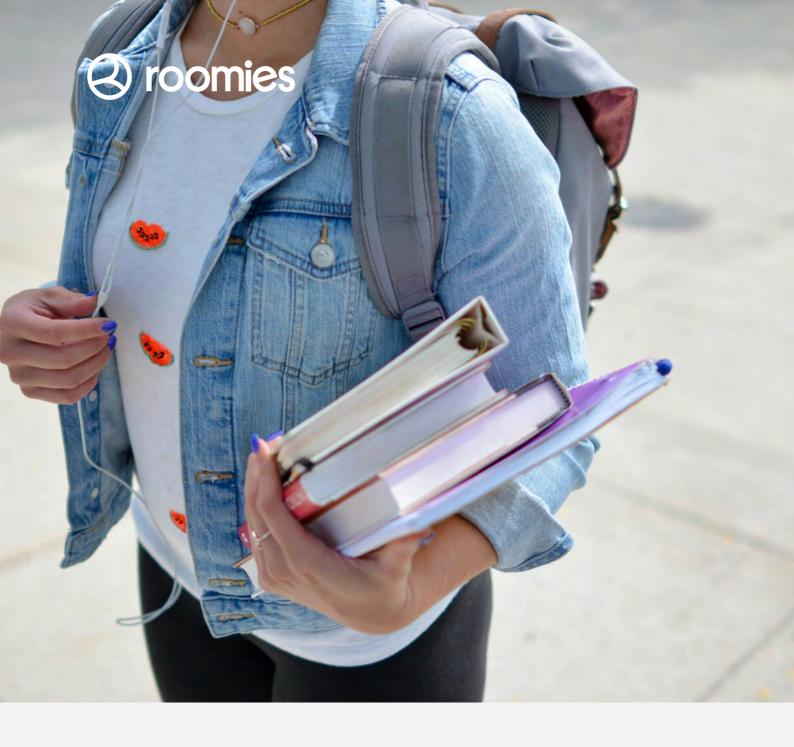


Back to School Update

2024





Welcome!

We have put together some interesting facts from <u>roomies.com</u> for students headed back to class this coming fall.

College this fall? Good news, prices are dropping!

Areas particularly in the <u>sunbelt region</u>, have an increase in the selection of rooms. College hotspots will start to change as more students enroll and populations migrate over the next decade.

Fact: According to Statista, college enrollment projections are expected to observe a steady increase of 4.9% by 2031.*

With this, off-campus housing needs are projected to increase, compeling students to prepare earlier for back to school as well as for internship season.

Top 5 College Towns and the Most Populous Schools in Each in 2024

- New York, NY 1,057,288NYU, Columbia, The New School, CUNY, Fordham
- 2. Los Angeles, CA 974,013 UCLA, USC, Occidental, Loyola-Marymount
- **3.** Chicago, IL 502,189 UChicago, Northwestern University, University of Illinois at Chicago
- 4. Boston, MA 346,157 Harvard, MIT, Tufts, Boston University, Boston College
- 5. Philadelphia, PA 342,994 University of Pennsylvania, Drexel, Temple, Villanova



Student Housing Selection for Top 5 University Cities

| | Average Roomies rental price | Average rental price off platform |
|--------------------------------|---------------------------------|--------------------------------------|
| New York, NY 6,541 rooms | \$1,431 (Manhattan) | \$3,280 (Manhattan) |
| Los Angeles, CA 2,055 rooms | \$1,403 | \$1,675 |
| Chicago, IL 710 rooms | \$982 | \$1,488 |
| Boston, MA 192 rooms | \$1,413 | \$2,847 |
| Philadelphia, PA 818 rooms | \$864 | \$1,388 |

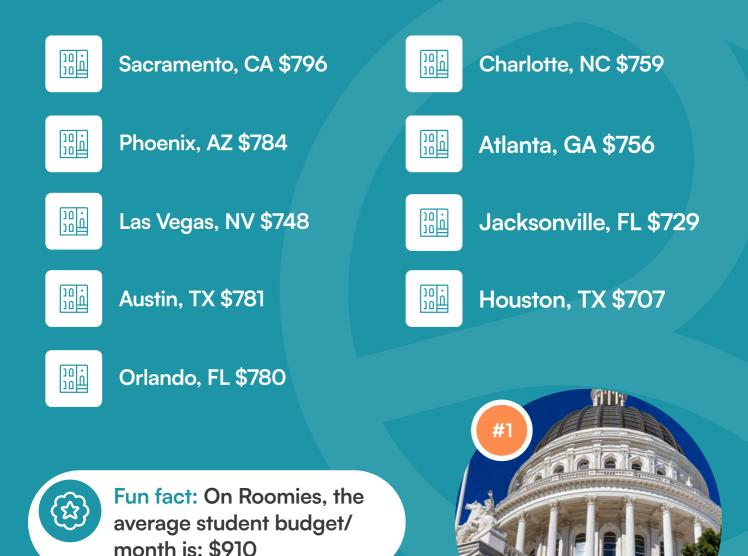
* Average area rents are provided by <u>Apartments.com</u> and is based on studio-sized accommodations.

Rooms Available in Sunbelt States with Highest Student Populations (Q1 vs Q2)

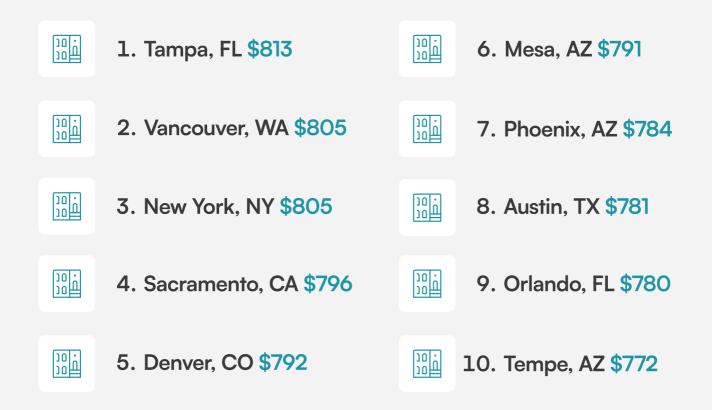
| | Q1 | Q2 |
|----------------------------|-------|-------|
| 1. California (Outside LA) | 6,392 | 6,715 |
| 2. Florida | 3,143 | 3,521 |
| 3. Texas | 2,126 | 2,294 |
| 4. Arizona | 1,044 | 1,129 |
| 5. South Carolina | 406 | 444 |



Top Cities with the Most Student Housing and Most Affordable Average Price



Top 10 Cities with Rents Closest to \$910, site-wide





Fun Facts!

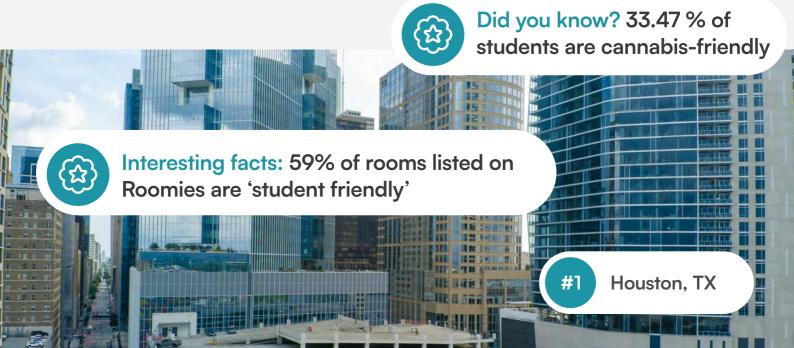
Houston, with an average monthly rent of \$707, is the cheapest student accommodation on site and has the highest amount of rooms available!





Fact: Students make up roughly 16.1% of the Roomies platform, around 205,000 users!

Of these users: 10.6% have a dog vs. 9.6% who are proud cat-owners



Would a choice of housing make a difference in where you study?

We have seen student populations begin to migrate slowly to the south/ southeastern areas of the USA, making rents along these lines some of the most interesting to watch.

For more information or to look for a room near you, find us here: www.roomies.com

Get in touch

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Website roomies.com

Sources/links

Page: College this fall? Good news, prices are dropping! https://www.statista.com/statistics/183995/us-collegeenrollment-and-projections-in-public-and-private-institutions/

Page: Top 5 college towns and the most populous schools in each in 2024

https://www.collegetransitions.com/blog/best-college-towns-inamerica/



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